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## **BY FAX**

Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.

Submission #04.42 (Listing of Additional Strike Prices for the Gold, Silver, Copper, Platinum, Natural Gas, Heating Oil, Unleaded

Gasoline and Related Calendar Spread Option Contracts)

## Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Platinum, Natural Gas, Heating Oil, Unleaded Gasoline and related Calendar Spread option contracts as detailed below:

- (A) On March 24, 2004, the Exchange added a call and a put:
- (1) at the strike prices of 144 and 146 for the May 2004 contract month of the Copper option contract;
- (2) at the strike prices of 154 and 164 for the September 2004 contract month of the Copper option contract;
- (B) On March 25, 2004, the Exchange added a call and a put:
- (3) at the strike prices of 1200 and 1300 for the March 2005 contract month of the Silver option contract;
- (4) at the strike price of 5200 for the March 2005 contract month of the Natural Gas option contract;
- (5) at the strike price of 5100 for the June 2005 contract month of the Natural Gas option contract;

- (C) On March 26, 2004, the Exchange added a call and a put:
- (6) at the strike price of 75 for the May 2004 contract month of the Brent Crude Oil One month Calendar Spread option contract;
- (7) at the strike price of 300 for the May 2004 contract month of the Unleaded Gasoline One month Calendar Spread option contract;
- (8) at the strike prices of 11900 and 12100 for the May 2004 contract month of the Heating Oil option contract;
- (9) at the strike price of 980 for the July 2004 contract month of the Platinum option contract;
- (10) at the strike price of 1150 for the July 2004 contract month of the Silver option contract;
- (11) at the strike price of 13900 for the August 2004 contract month of the Unleaded Gasoline option contract;
- (12) at the strike price of 925 for the December 2004 contract month of the Silver option contract;
- (13) at the strike price of 6800 for the December 2004 contract month of the Natural Gas option contract;
- (14) at the strike price of 6650 for the March 2005 contract month of the Natural Gas option contract;
- (D) On March 29, 2004, the Exchange added a call and a put:
- (15) at the strike price of 475 for the February 2005 contract month of the Gold option contract; and
- (E) On March 30, 2004, the Exchange added a call and a put:
- (16) at the strike price of 1100 for the December 2004 contract month of the Silver option contract.

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Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan

Vice President & Counsel

cc:

Christopher K. Bowen George Henderson Michael Campanelli